

KIDS HELPING KIDS, INC.

AUDITED FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

KIDS HELPING KIDS, INC.

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REPORT OF INDEPENDENT ACCOUNTING FIRM

To the Board of Trustees of
Kids Helping Kids, Inc.
Stamford, Connecticut

Opinion

I have audited the accompanying financial statements of Kids Helping Kids, Inc. (a non-profit organization) (the “Organization”) which comprise the statements of financial position as of December 31, 2023 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Kids Helping Kids, Inc. as of December 31, 2023 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. My responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of Kids Helping Kids, Inc. and to meet my other ethical responsibilities in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kids Helping Kids, Inc.’s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor’s Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting in error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgment and maintain skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kids Helping Kids, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kids Helping Kids, Inc.'s ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that I identified during the audit.

Report on Summarized Comparative Information

I have previously audited the Kids Helping Kids, Inc.'s 2022 financial statements, and I expressed an unmodified audit opinion on those audited financial statement in my report dated October 9, 2023. In my opinion, the summarized comparative information presented herein as of and for the year ending December 31, 2022, is consistent, in all material respects, with the audited financial information from which it has been derived.

A handwritten signature in black ink, appearing to read "D. V. A. CPA". The signature is stylized with a large, looped initial "D" and a cursive "V".

Simpsonville, South Carolina
April 26, 2024

KIDS HELPING KIDS, INC.
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2023 & 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 110,322	\$ 120,276
Accounts receivable	9,882	-
Prepaid assets	<u>4,522</u>	<u>3,284</u>
Total Current Assets	<u>124,726</u>	<u>123,560</u>
FURNITURE AND EQUIPMENT		
Furniture & equipment	7,553	7,553
Less: Accumulated depreciation	<u>(7,553)</u>	<u>(7,553)</u>
Total Furniture and Equipment	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 124,726</u>	<u>\$ 123,560</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 3,652	\$ 3,473
Accrued expenses	<u>3,000</u>	<u>3,000</u>
Total Current Liabilities	<u>6,652</u>	<u>6,473</u>
NET ASSETS		
Without donor restrictions	116,182	115,195
With donor restrictions (Note 4)	<u>1,892</u>	<u>1,892</u>
Total Net Assets	<u>118,074</u>	<u>117,087</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 124,726</u>	<u>\$ 123,560</u>

The accompanying notes are an integral part of the financial statements.

KIDS HELPING KIDS, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023
With comparative summarized information for the year ended December 31, 2022

	December 31, 2023			December 31, 2022
REVENUE, GAINS, AND OTHER SUPPORT	Without Donor Restrictions	With Donor Restrictions	Total	Total
Contributions	\$ 214,141	\$ 7,450	\$ 221,591	\$ 119,006
Gifts in-kind	34,487	-	34,487	59,397
Donated professional services	9,800	-	9,800	8,700
Earned revenue	15,948	-	15,948	185,386
Total revenue and support before releases	274,376	7,450	281,826	372,489
Net assets released from restrictions	7,450	(7,450)	-	-
Total revenue and support	281,826	-	281,826	372,489
EXPENSES				
Program services				
Program A – Ambassadors	\$ 26,061	\$ -	\$ 26,061	\$ 40,694
Program B – Bread Bake	17,092	-	17,092	19,194
Program C – Gift of Giving	32,071	-	32,071	45,486
Program D – Handled with Care	20,118	-	20,118	27,639
Program E – Launching Libraries	-	-	-	9,085
Program G – Spark a Project	41,330	-	41,330	27,104
Management and general	68,940	-	68,940	76,653
Fundraising	75,227	-	75,227	106,507
Total expenses	280,839	-	280,839	352,362
CHANGE IN NET ASSETS	987	-	987	20,127
NET ASSETS, BEGINNING OF YEAR	115,195	1,892	117,087	96,960
NET ASSETS, END OF YEAR	<u>\$ 116,182</u>	<u>\$ 1,892</u>	<u>\$ 118,074</u>	<u>\$ 117,087</u>

The accompanying notes are an integral part of the financial statements.

KIDS HELPING KIDS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Program Services					Supporting Services			
	Program A	Program B	Program C	Program D	Program G	Total Programs	Management and General	Fundraising	Total
Salaries	\$ 21,569	\$ 6,350	\$ 9,049	\$ 5,116	\$ 23,748	\$ 65,832	\$ 11,852	\$ 43,822	\$ 121,506
Payroll taxes and benefits	2,055	487	740	468	2,029	5,779	812	3,636	10,227
Insurance - health	-	-	-	-	-	-	31,332	-	31,332
Donated facilities	-	-	-	-	1,075	1,075	-	-	1,075
Grants to other organizations	-	-	-	-	360	360	-	-	360
Hosting	-	-	-	-	-	-	385	-	385
Professional development	-	-	-	-	-	-	175	99	274
Equipment rental	-	-	-	130	-	130	-	-	130
Office supplies	-	-	-	-	42	42	3,810	25	3,877
Program supplies	1,919	9,447	745	397	8,974	21,482	616	6,941	29,039
Donated program supplies	50	-	16,945	12,000	1,296	30,291	-	280	30,571
Telephone	-	-	-	-	-	-	901	117	1,018
Technology	-	-	-	-	-	-	1,072	1,984	3,056
Dues & subscriptions	-	-	-	-	75	75	234	2,413	2,722
Auto expenses	-	-	40	-	-	40	11	-	51
Meals & entertainment	183	-	178	146	104	611	1,213	163	1,987
Postage	3	-	-	-	19	22	58	1,061	1,141
Donated printed materials	118	393	-	26	375	912	59	1,092	2,063
Printing	164	369	-	54	434	1,021	173	2,089	3,283
Professional fees	-	-	-	-	-	-	5,074	-	5,074
Donated professional fees	-	-	-	-	-	-	8,000	1,800	9,800
Rent	-	-	4,374	1,781	1,250	7,405	1,200	2,799	11,404
Donated advertising	-	-	-	-	778	778	-	-	778
Advertising	-	46	-	-	771	817	70	1,000	1,887
Insurance	-	-	-	-	-	-	1,809	-	1,809
Organization cost	-	-	-	-	-	-	50	-	50
Bank service charges	-	-	-	-	-	-	34	5,906	5,940
Total expenses	<u>\$ 26,061</u>	<u>\$ 17,092</u>	<u>\$ 32,071</u>	<u>\$ 20,118</u>	<u>\$ 41,330</u>	<u>\$136,672</u>	<u>\$ 68,940</u>	<u>\$ 75,227</u>	<u>\$ 280,839</u>

The accompanying notes are an integral part of the financial statements.

KIDS HELPING KIDS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

	Program Services						Supporting Services			
	Program A	Program B	Program C	Program D	Program E	Program G	Total Programs	Management and General	Fundraising	Total
Salaries	\$ 32,405	\$ 8,836	\$ 7,558	\$ 6,446	\$ 3,688	\$ 7,216	\$ 66,149	\$ 1,410	\$ 50,882	\$ 118,441
Payroll taxes and benefits	2,876	711	958	560	62	419	5,586	1,523	3,631	10,740
Insurance - health	-	-	-	-	-	-	-	40,721	-	40,721
Donated facilities	1,000	-	1,850	1,850	-	2,250	6,950	-	-	6,950
Hosting	-	-	-	-	-	-	-	796	-	796
Professional development	-	-	-	-	-	-	-	675	-	675
Office supplies	-	15	-	-	-	56	71	463	457	991
Program supplies	1,947	7,978	142	4,297	2,835	10,328	27,527	-	36,004	63,531
Donated program supplies	650	-	31,293	12,151	2,500	2,061	48,655	-	950	49,605
Telephone	-	-	-	-	-	24	24	1,758	346	2,128
Technology	-	-	-	-	-	-	-	11,884	477	12,361
Dues & subscriptions	-	-	-	-	-	75	75	755	1,800	2,630
Auto expenses	-	-	-	-	-	40	40	4	-	44
Meals & entertainment	1,816	14	122	-	-	174	2,126	323	42	2,491
Postage	-	-	-	-	-	12	12	-	947	959
Donated printed materials	-	855	-	-	-	-	855	-	430	1,285
Printing	-	571	-	-	-	827	1,398	-	1,649	3,047
Professional fees	-	-	-	-	-	-	-	5,194	300	5,494
Donated professional fees	-	-	-	700	-	-	700	8,000	-	8,700
Rent	-	-	3,563	1,285	-	1,138	5,986	1,200	-	7,186
Contract services	-	-	-	-	-	-	-	-	171	171
Depreciation	-	-	-	-	-	-	-	223	-	223
Donated advertising	-	-	-	350	-	1,207	1,557	-	-	1,557
Advertising	-	-	-	-	-	1,277	1,277	-	70	1,347
Insurance	-	-	-	-	-	-	-	1,647	-	1,647
Organization cost	-	-	-	-	-	-	-	50	-	50
Bank service charges	-	214	-	-	-	-	214	27	8,351	8,592
Total expenses	<u>\$ 40,694</u>	<u>\$ 19,194</u>	<u>\$ 45,486</u>	<u>\$ 27,639</u>	<u>\$ 9,085</u>	<u>\$ 27,104</u>	<u>\$169,202</u>	<u>\$ 76,653</u>	<u>\$ 106,507</u>	<u>\$ 352,362</u>

The accompanying notes are an integral part of the financial statements.

KIDS HELPING KIDS, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 987	\$ 20,127
Adjustments to reconcile change in net assets to net cash used in/ provided by operating activities:		
Depreciation	-	223
Change in current assets:		
Accounts receivable	(9,882)	-
Prepaid assets	(1,238)	(371)
Change in current liabilities:		
Accounts payable	179	411
Net cash used in/provided by operating activities	<u>(9,954)</u>	<u>20,390</u>
NET (DECREASE)/INCREASE IN CASH AND RESTRICTED CASH	(9,954)	20,390
CASH AND RESTRICTED CASH, BEGINNING OF YEAR	120,276	99,886
CASH AND RESTRICTED CASH, END OF YEAR	<u><u>\$ 110,322</u></u>	<u><u>\$ 120,276</u></u>
 Supplemental Disclosure of Cash and Restricted Cash		
Operating Cash	\$ 108,430	\$ 118,384
Donor Restricted Cash	1,892	1,892
Total Cash and Restricted Cash	<u><u>\$ 110,322</u></u>	<u><u>\$ 120,276</u></u>

The accompanying notes are an integral part of the financial statements.

KIDS HELPING KIDS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

NOTE 1 - NATURE OF ORGANIZATION

Kids Helping Kids, Inc. (the “Organization”) is a non-profit organization located in Stamford, Connecticut. The Organization’s mission is to develop leadership skills through youth-led service projects to benefit under resourced children. The Organization empowers middle and high school students to take their passion for community service to the next level by designing and implementing service projects that benefit low-income children in the community. The Organization’s support comes from corporate contributions, grants from organizations, contributions from individual donors and special event revenue.

The Organization is a non-profit organization as described in Section 501 (c) (3) of the Internal Revenue Code and is exempt from federal and state income taxes.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

ACCOUNTING METHOD: The Organization uses the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

BASIS OF PRESENTATION: The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accounts (AICPA) “Audit and Accounting Guide for Not-for-Profit Organizations” (the “Guide”). ASC 958-205 was effective January 1, 2018.

Under the provisions of the Guide, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions – net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization’s board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions – net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

KIDS HELPING KIDS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CONTRIBUTIONS: Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and / or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor-restricted support if they are received with donor stipulations that limit the use of donated assets.

When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support. Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without donor restrictions upon acquisition of the assets and the assets placed in service.

ESTIMATES: The preparation of financial statements in accordance with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CASH AND CASH EQUIVALENTS: The Organization considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents for the purposes of the statement of cash flows.

FURNITURE AND EQUIPMENT: Furniture and equipment is stated at cost less accumulated depreciation. It is the Organization's policy to capitalize expenditures for these items in excess of \$2,500. Lesser amounts are expensed. The cost of furniture and equipment is depreciated over the estimated useful lives of the related assets. The cost of assets sold, retired or otherwise disposed of and the related accumulated depreciation is removed from the accounts, and any resulting gain or loss is included in income. Expenditures for repairs and maintenance are charged against income as incurred. Furniture and equipment are being depreciated over estimated useful lives of five to seven years using a straight-line method.

FINANCIAL INSTRUMENTS NOT MEASURED AT FAIR VALUE: Financial instruments not measured at fair value include cash and cash equivalents, receivables, accounts payable and accrued expenses. The carrying amounts of these items approximates fair value due to the short-term nature of the financial instruments.

ADVERTISING: The Organization capitalizes direct response advertising when it can be shown that customers responded to a specific advertisement and there is probable future economic benefit. In 2017, the Organization received a grant from Google for their Google Ads program. The Ads program is a direct response advertising program whereby, individuals are led to the Organization's website by Google's search page. Since the Organization does not directly receive any economic benefit and the Google Ads were a grant, the Organization records the grant as a contribution and expenses the advertising cost. Donated advertising costs expensed were \$778 and \$1,557 for the year ended December 31, 2023 and 2022 respectively. In addition, the Organization expensed advertising purchased on social media \$1,887 and \$1,347 for the year ended December 31, 2023 and 2022 respectively.

KIDS HELPING KIDS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CONTRIBUTED SERVICES AND MATERIALS: Donated goods and services recognized were comprised of the following for the years ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
In-kind goods	\$ 32,634	\$ 50,890
Contributed facilities	1,075	6,950
Contributed advertising	778	1,557
Contributed services	9,800	8,700
Total net assets released from donor restrictions	<u>\$ 44,287</u>	<u>\$ 68,097</u>

Goods, services and facilities donated to the Organization have been recorded in the statement of activities as revenue and expense at amounts that would have been paid if purchased.

The Organization recognizes contributions of services if the services require specialized skills. Contributed services that do not meet the criteria shall not be recognized. Contributed services are reflected as contributions in the accompanying statements at their estimated values on the date of receipt.

The Organization benefited from donated Certified Public Accounting skills donated by a volunteer in the amount of \$8,000 for the years ended December 31, 2023 & 2022, respectively. The amounts are recorded in professional fees. The Organization benefited from a consultant for technology consulting services in the amount of \$1,800 for the year ended December 31, 2023, \$9,800 in total donated services. Additionally, the Organization benefited from a professional photographer for an event in the amount of \$700 for the year ended December 31, 2022, \$8,700 in total donated professional services for the year ended December 31, 2022.

Further, volunteers have donated significant amounts of time to the Organization in various capacities. However, these services have not been reflected in the financial statements since they neither require specialized skills nor would they have typically been purchased had they not been donated.

TAX STATUS: The Organization has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under IRC Section 501(a) as an organization described in IRC Section 501 (c)(3), qualifies for the charitable contribution deduction, and has been determined not to be a private foundation. The Organization is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. The Organization has determined that it is not subject to unrelated business income tax and have not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

PRIOR YEAR COMPARISONS AND RECLASSIFICATIONS: The Organization has included both current and prior year financial data in its financial statements. The Organization has chosen to present the prior year's information in summary form, without segregation of the data by net asset values. As a result, that particular historical information is not presented in compliance with generally accepted accounting principles. It should therefore be reviewed in conjunction with the more detailed information set forth in the audited financial statements for the year ended December 31, 2022, the source from which the summary information was derived.

KIDS HELPING KIDS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUNCTIONAL ALLOCATION OF EXPENSES: The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include compensation and benefits, which are allocated on the basis of estimates of time and effort.

NOTE 3 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31, 2023:

Furniture and equipment	\$ 7,553
Less accumulated depreciation	<u>(7,553)</u>
Total	<u>\$ -</u>

NOTE 4 – NET ASSETS – WITH DONOR RESTRICTIONS

Donor restricted net assets consist for the following purposes as of (current year):

Subject to expenditure for specified purposes:

Program G activities	<u>\$ 1,892</u>
Total net assets with donor restrictions	<u>\$ 1,892</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose. Donor restricted net assets released from donor restrictions for the following purpose as of (current year):

Satisfaction of purpose restrictions:

Program D activities	\$ 2,950
Program G activities	<u>4,500</u>
Total net assets released from donor restrictions	<u>\$ 7,450</u>

Donor restricted net assets consist for the following purposes as of December 31, 2022:

Subject to expenditure for specified purposes:

Program G activities	<u>\$ 1,892</u>
Total net assets with donor restrictions	<u>\$ 1,892</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose. Donor restricted net assets released from donor restrictions for the following purpose as of December 31, 2022:

Satisfaction of purpose restrictions:

Program D activities	\$ 500
Program E activities	2,899
Program G activities	<u>6,612</u>
Total net assets released from donor restrictions	<u>\$ 10,011</u>

NOTE 5 – CONCENTRATIONS

There were no concentrations for the year ended December 31, 2023 and 2022.

KIDS HELPING KIDS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

NOTE 6 – LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization's financial assets available within one year of the balance sheet date for general expenditures are as follows:

Cash and cash equivalents	\$ 110,322
Accounts receivable, net	9,882
Prepaid expenses	<u>4,522</u>
Total	<u>\$ 124,726</u>
Less amounts unavailable for general expenditures within one year, due to:	
Purpose restricted	<u>1,892</u>
Total financial assets available	<u>\$ 122,834</u>

The financial assets in the table above have been reduced by amounts not available for general use because of contractual or donor restrictions within one year of the date of the statement of financial position.

NOTE 7 – SUBSEQUENT EVENTS

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition and disclosure through April 26, 2024, the date the financial statements were available to be issued. There were no additional events requiring recording.